



Press Release

Paris Air Show 2011,

Tuesday June 21, 2011, 10:00am

Paris France, June 21, 2011 – Noranco Inc., a leading Canadian manufacturer of fixed and rotary wing aircraft Aerostructures, Landing Gear and Sheet Metal components and assemblies announced today that it has signed a Long Term Agreement with Messier-Bugatti-Dowty, a Safran group company, to manufacture complex landing gear components and assemblies for the Boeing 787 Dreamliner.

The agreement covers a 7 year period from 2011 through 2017 and will generate an estimated \$65MM worth of revenues. The work will be manufactured at all three of Noranco's divisions in the Greater Toronto Area.

“Noranco is very excited to be partnered with Messier-Bugatti-Dowty on what is promising to be one of the most exciting commercial platforms in aerospace history” commented Ross Rutledge, Noranco Co-Director of Business Development.

Noranco President, David Camilleri, stated that the work scope associated with the award would be produced primarily in the organization's Woodbridge and Vaughan divisions.

About Noranco Inc. www.noranco.com

Noranco Inc. is a world class, integrated manufacturer and solutions provider to the international commercial and military aerospace sectors.

We provide added value to our customers through a wide range of sophisticated capabilities including design, prototyping, high precision machining and sheet metal fabrication, processing, assembly, kitting, testing and supply chain management.

Messier-Bugatti-Dowty (Safran group), is the world leader in aircraft landing and braking systems. Company capabilities encompass the full life cycle of our products, ranging from design and manufacture to in-service support, repair and overhaul. Messier-Bugatti-Dowty is a partner to 33 leading commercial, military, business and regional airframers, and supports more than 22,000 aircraft making over 35,000 landings every day. The company employs 6,250 staff working in locations across Europe, North America and Asia