

August 10, 2009

Noranco Receives Contract Increases from Lockheed Martin valued at \$5.5 Million usf. – Bringing the Total Contract to \$9.9 Million usf.

Noranco Inc., a leading Canadian manufacturer of structural, landing gear and avionics components for the global aerospace industry is pleased to announce a large contractual volume increase from Lockheed Martin, related to the P3 program. This increase in volume equates to nearly \$5.5 million usf. in added revenues for Noranco and brings the total value of the P3 contract to \$9.9 million usf.

Under the terms of the agreement, Noranco's Pickering Division, located in Pickering Ontario, will produce structural components for Lockheed Martin in Marietta, Georgia, with deliveries commencing in 2009 and running through until all orders are filled.

This increase in requirement comes as a result of the vast success that Lockheed Martin has experienced with their P3 re-wing initiative and Noranco is very pleased to be identified as a core supplier to the project.