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Announcement: Noranco Acquires Aero Structure Supplier A.E. Company, Inc. (“Arnold Engineering”)

I am very pleased to announce the completed acquisition of Arnold Engineering, located in Corona California, from HKW Capital Partners. Arnold Engineering is a world class provider of precision structural components and assemblies to the commercial and military aerospace market. A long term supplier partner to Boeing, Triumph, Spirit, Lockheed Martin and Northrop Grumman, Arnold Engineering’s core product offering includes large complex machined structures and assemblies from Aluminum and Titanium alloys. The facility in Corona CA., spans 60,000 square feet and employs roughly 125 highly skilled operations and management staff.

This acquisition enhances Noranco’s market position within the Aero-Structures sector of the global aerospace market and further balances our already strong portfolio of Aero-Engines, Aero-Structure and Landing Gear components/assemblies. The investment also diversifies Noranco’s customer portfolio, opening additional direct access to North America’s largest commercial and military prime OEMs and Airframers. Noranco will utilize Arnold’s large, high speed gantry capabilities, and manufacturing engineering expertise, to further support our current portfolio of world class customers. As an integrated part of our organization, the division will be renamed Noranco, Corona Division.

We are extremely excited to welcome Arnold Engineering and its fantastic staff to the Noranco organization, and look forward to the future growth that all of our divisions promise as we go forward into this positive market environment.

David Camilleri

President and CEO, Noranco